



Commercial growth in Ahmedabad

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Ahmedabad

The development of high-end residential real estate projects in Ahmedabad have invariably led to the increase in demand for commercial properties in the nearby locations. Various developers are setting up their projects in this commercial hotspot to cash in on this requirement.

Factors leading to the growth

Ahmedabad is witnessing development on both economical and infrastructural front, mainly because of the establishment of various industries like petrochemicals,

engineering, chemicals, pharmaceuticals and plastics. This economic rise has helped in the establishment of various shopping malls and commercial complexes across Ahmedabad.

Satiating the needs of all

The commercial areas in Ahmedabad have enormous potential and they cater to the varied requirements of investors. The commercial property is available in all price ranges, type and budget. Modern commercial complexes in Ahmedabad are hi-tech and provide all the facilities to the buyers. The main attractions of these commercial complexes are the cutting-edge amenities, abundant parking space, and above all, a conducive environment for business. Furthermore, the roads near these commercial spaces are well-maintained, which makes these commercial areas easily accessible from any part of the city.

Ashram Road, CG Road, Bodakdev, Vastrapur and Prahladnagar, are in all likelihood, the main commercial centres and have seen the convergence of several corporate giants. Well-connected roads and ease of transport facilities for all other parts of the city, make them the commercial hub of the city. Accessibility is the main feature of these areas for prospective investors for the commercial spaces. Further, these areas are well-equipped with basic amenities such as power, hotels and communication facilities. Being a business intensive area, multitude of corporates are finding these areas to be lucrative for investment purposes.

New commercial hotspots

Nitin Bhatt, a real estate agent in commercial segment, avers, "With the prices of shops and commercial establishments in prominent areas of Ahmedabad like Ashram Road, CG Road, Bodakdev, Vastrapur and Prahladnagar and the like getting out of reach, businessmen are eyeing areas such as SG Highway, Chandkheda, Motera, and the other suburbs as the best bet to expand their business or start a new business. These areas on the city boundaries yet in the city limits have emerged as the hottest hub for property buyers, who are seeking higher security, luxurious lifestyle and close proximity with educational, health and recreational setups. Thus, with the residential realty market flourishing on the outskirts, various commercial space developers are setting their projects in the periphery areas of Ahmedabad to encash both these requirements in the coming years.

As such, realty developments like mega townships, world-class retail spaces, office spaces, as well as entertainment facilities are all being set up on the outskirts of Ahmedabad.

Thus, with the steady real estate growth, Ahmedabad is all set to become one of the hottest commercial investment destinations in the future.

Source: Times Property, The Times of India, Ahmedabad